

Pilnova Pharma Inc**Part-I- Balance Sheet**

(All amounts in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31.03.2024	
		Audited	
		INR	USD
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	1	105885	1270
		105,885	1,270
Current Assets			
a) Financial Assets			
i) Cash and Cash Equivalents	2	3,034,275	36,394
		3,034,275	36,394
TOTAL		3,140,160	37,664
EQUITY AND LIABILITIES			
Equity			
a) Equity Share capital	3	8,337	100
b) Other Equity	4	(27,354,152)	(328,090)
		(27,345,814)	(327,990)
LIABILITIES			
Non-Current liabilities			
a) Financial Liabilities			
i) Borrowings	5	29,180,865	350,000
ii) Other Financial Liabilities	6	349,765	4,195
Current liabilities			
a) Financial Liabilities			
i) Other Financial Liabilities	7	955,344	11,459
		30,485,974	365,654
TOTAL		3,140,160	37,663

For and on behalf of the board of Directors of
Pilnova Pharma Inc

Sd/
Seshu Akula
Director

Pilnova Pharma Inc

Part - II - Statement of Profit and Loss

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	For the period upto 31.03.2024	
		Unaudited	
		INR	USD
Revenue			
Revenue from operations		-	-
Total Revenue		-	-
Expenses			
a) Employee benefits expense	8	18169936	218097
b) Finance costs	9	349503	4195
c) Depreciation and amortisation expense		1,489	18
d) Other expenses	10	1765873	21196
Total Expenses		20,286,801	243,506
Profit / (Loss) before exceptional items and tax		(20,286,801)	(243,506)
Exceptional items			
Profit / (Loss) before tax		(20,286,801)	(243,506)
Tax expense			
a.Current tax		-	-
b.Deferred tax (Net)		-	-
		-	-
Profit / (Loss) for the year		(20,286,801)	(243,506)
Other comprehensive Income		-	-
Total Comprehensive Income		(20,286,801)	(243,506)
Earning per equity share of face value of USD 1			
Basic		(202,868)	(2,435)
Diluted		(202,868)	(2,435)
Weighted Average No of shares used in computing earnings per share			
Basic		100	100
Diluted		100	100

For and on behalf of the board of Directors of
Pilnova Pharma Inc

Sd/
Seshu Akula
Director

Pilnova Pharma Inc

(All amount are in Indian Rupees unless otherwise stated)

2 Cash and cash equivalents

Particulars	As at 31.03.2024	
	INR	USD
Cash on hand	-	-
Balance with banks		
- In Current Accounts	3,034,275	36,394
TOTAL	3,034,275	36,394

3 Equity Share Capital

Particulars	As at 31.03.2024	
	INR	USD
Authorised Equity shares		
1000 Common Shares, USD 1/- each par value	-	-
	-	-
Issued,Subscribed and fully Paid up		
100 Common Shares, USD 1/- each par value	8,337	100
TOTAL	8,337	100

4 Other Equity

Particulars	As at 31.03.2024	
	INR	USD
Balance at the beginning of the Reporting period	(7,041,571)	(84,585)
Add: Total Comprehensive Income for the Year	(20,286,801)	(243,506)
	(27,328,371)	(328,090)
Foreign Currency Transalation Reserve	(25,780)	-
Balance at the end of the Reporting period	(27,354,152)	(328,090)

5 Long-term borrowings

Particulars	As at 31.03.2024	
	INR	USD
Unsecured Loan		
- From Shilpa Medicare Limited	29,180,865	350,000
TOTAL	29,180,865	350,000

Pilnova Pharma Inc

(All amount are in Indian Rupees unless otherwise stated)

6 Other Financial Liabilities

Particulars	As at 31.03.2024	
	INR	USD
Interest accrued but not due on Borrowings	349,765	4,195
TOTAL	349,765	4,195

7 Other Financial Liabilities

Particulars	As at 31.03.2024	
	INR	USD
a) Accounts Payable	751,494	9,014
b) Accrued Expenses	187,591	2,250
c) Employee Benefit Liabilities	16,259	195
TOTAL	955,344	11,459

8 Employee Benefits Expense

Particulars	For the period ended on 31.03.2024	
	INR	USD
Salaries & Wages	15,644,724	187,786
Payroll taxes	1,392,343	16,713
Staff Welfare Expenses	1,132,869	13,598
TOTAL	18,169,936	218,097

9 Finance Cost

Particulars	For the period ended on 31.03.2024	
	INR	USD
Interest on Loan from Shilpa Medicare Limited	349,503	4,195
TOTAL	349,503	4,195

10 Other Expenses

Particulars	For the period ended on 31.03.2024	
	INR	USD
Bank Charges	7,415	89
Professional and Consultancy	1,569,669	18,841
Vehicle Expenses	10,836	130
Other Expenses	177,953	2,136
TOTAL	1,765,873	21,196